

Initial Disclosure Document

About Us

Welland Business Finance is a trading style of M W Vehicle Contracts Limited. Our registered office is Unit 24, Park Farm Business Park, Billesdon, Leicestershire, LE7 9FN. M W Vehicle Contracts Limited is authorised and regulated by the Financial Conduct Authority. Registered No: 673971.

Our Services

We are an authorised and regulated finance broker. We are not a funder or a lender. We are not an independent financial advisor. We will advise and make recommendations for you after we have assessed your demands and needs. You are not obligated to take our advice or recommendations.

It is your responsibility to ensure that the vehicle or asset you have selected is fit for purpose and appropriate for your needs.

You are recommended to independently verify your tax position with an accountant or qualified professional, since we are not privy to information which might materially affect the suitability of any particular financial package.

We are able to supply funding from a panel of lenders from which we will receive an introductory fee or commission, we will also receive an additional amount depending on our operational standards and the volume of business completed. The amount of commission we receive for a finance agreement will vary depending on which funder is used, the term and the value of the vehicle or asset being financed.

We do not advertise or promote all types of finance agreements and the products available will depend on your requirements and circumstances. The amount of commission we are paid for a regulated credit agreement is controlled by the lender (either a fixed fee or a percentage of the amount you borrow). The Lenders we work with will pay commission at different rates. However, the amount of commission we receive from the lender does not have an effect on the amount that you pay to that lender under your finance agreement.

If your agreement is a regulated finance agreement, you have the right to know the commission we will receive for our service. Prior to proceeding with an agreement you will be provided with a Commission Disclosure Consent Form that outlines the level of commission or fee we will receive from the lender. Once you are satisfied with this information, you will be asked to sign a consent form in order for the agreement to proceed.

Order Cancellation

We may charge you a cancellation fee, as set out in our Terms of Business, should you cancel an order before the finance agreement is completed. Any cancellation fee will reflect costs that we have reasonably incurred in connection with your order.

Where additional costs have been incurred in relation to a specific vehicle or asset, these costs may also be included in the cancellation charge.

In the event of an order being cancelled by us, we will not charge you a cancellation fee.

Complaints

It is the aim of Welland Business Finance to provide a very high standard of service to every client. However, if you have a complaint about any aspect of our service then we would like to hear from you.

Please see our Complaints page for more information.

Your Acknowledgment

Please confirm you have read and understand this document and are happy to proceed with our services by completing the declaration in the link attached in our email or by visiting our website.